

## FINANCES AND MARKETS

NEW YORK, March 16.—Half a dozen stocks including Reading, Baldwin Locomotive, Sinclair Oil, United States Steel and Canadian Pacific, made up the bulk of today's moderate and irregular dealings.

The movement was exceedingly mixed, Reading advancing 2 points to 84 1/2, a new maximum for the year, while Canadian Pacific made a further extreme decline of 3/4. Sales amounted to 185,000 shares.

The light market operations of the week probably accounted for the actual contraction of almost \$2,000,000 in clearing house loans, but half of the previous week's gain in reserve was lost, that item showing a decrease of about \$1,000,000, leaving the total excess at slightly more than \$2,000,000.

The bond market was featureless on nominal dealings. Total sales par value aggregated \$2,075,000.

United States bonds, old issues, were unchanged on call during the week except for a decline of 1/4 of 1 per cent in coupon and registered 2s.

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## OilMap--4 States

Map showing trend of oil fields across Wyoming, Colorado, Kansas and Oklahoma, and holdings of I. X. L. Oil & Refining Co., sent without cost. Address:

W. S. TARBELL  
362 Denham Building, Denver, Colo.

## CLEARING HOUSE BANKS

NEW YORK, March 16.—The actual condition of clearing house banks and trust companies for the week showed that they held \$34,315,000 reserve in excess of legal requirements. This is a decrease of \$20,347,480 from last week.

## RESERVE BANKS

WASHINGTON, March 16.—Gold held by the federal reserve banks increased \$31,000,000 this week to \$902,529,000, although gold with federal reserve agents decreased \$27,000,000 making total gold reserve \$1,793,243,000. Resources amounted to \$3,330,073,000.

## MERCANTILE PAPER

NEW YORK, March 16.—Mercantile paper, four months, six per cent; six months, 6 per cent. Sterling, 60-day bills, \$4.72 1/2; commercial, 60-day bills, \$4.71 1/2; demand, \$4.73 1/2; cables, \$4.76 7/16.

Bar silver, 86 1/2c; Mexican dollars, 60 1/2c. Government bonds, irregular; railroad bonds, irregular.

## NEW YORK STOCK EXCHANGE

Furnished by R. Allyn Lewis, private leased wire to all exchanges.

	Closing Bid
Am. Beet Sugar	8 1/2
Am. Can	4 1/2
Am. Car & Foundry	7 1/2
Am. Locomotive	6 1/2
Am. Smelting & Refining	8 1/2
Am. Sugar Refining	10 1/2
Am. Tel. & Tel.	9 1/2
Am. Zinc, Lead & S.	16 1/2
Atchafalpa	8 1/2
Baldwin Locomotive	7 1/2
Baltimore & Ohio	5 1/2
Bethlehem Steel	7 1/2
Bethlehem Steel (B)	7 1/2
Brooklyn Rapid Transit	4 1/2
California Petroleum	16 1/2
Canadian Pacific	12 1/2
Central Leather	6 1/2
Ches. & Ohio	5 1/2
Ches. & Ohio (B)	4 1/2
Chicago, R. I. & Pac. Ry.	22 1/2
Colorado Fuel & Iron	38 1/2
Corn Products Refining	28 1/2

## STOCKS—BONDS—INVESTMENTS

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## H. D. McPHAIL

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Equine Operating Table

Crescent Steel	64
Distillers' Securities	38 1/2
Erie	16
General Electric	138 1/2
Great Northern pfd.	8 1/2
Great Northern Ore pfd.	28 1/2
Illinois Central	94
Interboro. Consol. Corp.	8 1/2
Lehigh Valley	113 1/2
Louisville & Nashville	94 1/2
Mexican Petroleum	94 1/2
Mo. Kan. & Tex. pfd.	7 1/2
Missouri Pacific	28 1/2
National Lead	24 1/2
N. Y. Central	72 1/2
N. Y. N. H. & Hartford	28 1/2
Norfolk & Western	105 1/2
Northern Pacific	86 1/2
Pennsylvania	44 1/2
Reading	84 1/2
Rep. Iron & Steel	79 1/2
Southern Railway	24 1/2
Southern Railway pfd.	61 1/2
Southern Pacific	63 1/2
Studebaker Co.	46 1/2
Texas Company	148 1/2
Union Pacific	122 1/2
U. S. Industrial Alcohol	121 1/2
United States Steel	91 1/2
United States Steel pfd.	110
Wabash pfd. "B"	23 1/2
Western Union	91 1/2
Westinghouse Electric	42

## COPPER

Compiled for The Republican by R. Allyn Lewis, E. F. Hutton & Co.'s leased wire. Hotel Adams Building, 119 North Central Ave.

	Bid	Asked
Arizona Binghamton	3	5
Anaconda Copper	58 1/2	59 1/2
Austin Copper	13	14
Ariz. Com'l	13	14
Big Ledge	13	14
Butter & Superior	23	24
Con. Ariz.	2	3
Cal. & Ariz.	2	3
Cal. & Hecla	430	440
Calumet & Jerome	1 1/2	1 3/4
Chino	16	17
Chino	40	41
Dundee-Arizona	2	3
Green Monster	2	3
Inspiration	44 1/2	45 1/2
Iron Cap	18 1/2	19 1/2
Jerome Verde	11 1/2	12 1/2
Kennecott Copper	31 1/2	32 1/2
Magma	36	37
Magma Chief	36	37
Miami	30 1/2	31 1/2
Nevada Consol.	18 1/2	19 1/2
New Cornelia	41	42
Old Dominion	41	42
Pac. Gas & Elec.	36 1/2	37 1/2
Ray Cons.	23 1/2	24 1/2
Ray Hercules	4 1/2	4 3/4
Shattuck Ariz.	17	18
Shannon	2	3
Sup. & Boston	2 1/2	2 3/4
United Eastern	4 1/2	4 3/4
United Verde Ext.	39	40
United Motors	28 1/2	29 1/2
Utah	79 1/2	80 1/2
Verde Combination	2	3
Wright-Martin	8	9

## GRAIN

Chicago, March 16.—Grain prices collapsed suddenly today under a burden of annual spring liquidation which changed to catch the market bare of support. After extreme breaks of five to 5 1/2 cents, however, rallies ensued. Corn closed unsettled, 1/4 to 2 1/4 net lower, with March \$1.26 1/2 and May \$1.23 1/2. Oats finished 3 1/2 to 4 1/4 net down and pork off 22 to 60c. Buyers were at no time numerous enough to hold the market in check until five cents a bushel set back tempted purchasing on the part of heavy interests that previously had withdrawn as bidders. Total disappearance of wintry weather appeared to be the chief element of bearish sentiment.

Oats were swayed largely by the same influences which affected corn. Provisions dropped owing to heavy warehouse stocks here and the acute weakness of grain.

Corn: March \$1.26 1/2; May \$1.23 1/2. Oats: March \$1.44 1/2; \$2c. Pork: May \$47.85. Lard: May \$25.82; July \$25.77. Ribs: May \$24.45; July \$24.85.

## LIVE STOCK

CHICAGO, March 16.—Hog receipts 20,000; Monday 50,000; firm; ten cents above yesterday's average; bulk \$17.15 to \$17.85; light \$17.30 to \$18.00; mixed \$16.40 to \$18.00; heavy \$16.50 to \$17.50; rough \$16.35 to \$16.50; pigs \$17.15 to \$17.25. Cattle receipts 3,000; Monday 19,000. Steady; native steers \$9.50 to \$14.25; stockers and feeders \$8.25 to \$12.25; cows and heifers \$7.15 to \$12.10; calves \$10.50 to \$14.75. Sheep receipts 4,000; Monday 18,000; steady. Sheep \$11.00 to \$14.50; lambs \$14.50 to \$18.35.

KANSAS CITY, March 16.—Hog receipts 3,000; steady. Bulk \$16.90 to \$17.65; heavy \$16.90 to \$17.10; light \$17.35 to \$17.75; pigs \$12.50 to \$15.50.

Cattle receipts 400; steady; prime fed steers \$12.50 to \$15.75; dressed beef steers \$10.50 to \$12.00; western steers \$9.50 to \$13.00; cows \$7.50 to \$11.00; heifers \$7.75 to \$11.75; stockers and feeders \$7.50 to \$12.50; bulls \$7.50 to \$10.50; calves \$7.50 to \$12.00.

Sheep receipts none; steady. Lambs \$17.00 to \$18.00; yearlings \$12.50 to \$15.50; wethers \$12.50 to \$14.00; ewes \$11.50 to \$12.00.

## DENVER

DENVER, March 16.—Cattle receipts 100; steady; unchanged. Hog receipts 100; 5 to 10c higher. Top \$17.15; bulk \$17.00 to \$17.35. Sheep: Receipts 1,000; strong. Lambs \$18.00 to \$19.00; ewes \$12.75 to \$13.50.

## COTTON

NEW YORK, March 16.—Cotton closed steady at a net advance of 3 to 17 points. Futures closed steady. March, 32.80c; May, 31.97c; July, 31.43c; Oct., 30.38c; Dec., 30.18c.

## LOS ANGELES MARKET

LOS ANGELES, March 16.—Butter, creamery extras, produce exchange closing price, 40c per pound; price to retail merchants in 1-pound squares, 47 1/2 to 48 1/2c per pound; price to retail merchants in 1-pound cartons, 48 to 49c per pound.

Eggs—Extras, produce exchange closing price 40c; price to retail merchants, 40 to 41c; case count, closing, 38c; price to retail merchants, 38 to 39c; pullets, closing, 36c; price to retail merchants, 35 to 36c.

Receipts, eggs, 458 cases. Butter, 6,850 pounds. Sonora Wheat—\$26.00. Bright feed barley, \$2.50.

Local alfalfa hay, \$23.00. Cattle—Good steers, \$10.00; medium steers, \$9.50; grass fed steers, \$9.00; good heifers, \$7.50 to \$8.00; fair heifers, \$7.00 to \$7.50; good to fair cows, \$6.50 to \$7.00; bulls and stags, \$6.00 to \$6.50; calves \$6.00; light calves, \$5.50.

Sheep—Ewes, \$10.00; suckling lambs, \$14.50. Hogs—125 to 150 pounds, \$13.50 to \$14.50; hogs, 150 to 175 pounds, \$15.00; hogs, 175 to 225 pounds, \$15.75.

Poultry—Broilers, 35 to 38c; fryers, 32c; roasters, 30c; old cocks, 18c; hens, 22 to 24c; turkey hens, 26c; ducklings, 22 to 23c; young geese, 20c.

Remember the date of the auction sale of complete household furnishings of Mrs. P. Colt Myers, McDowell Road and old Cross Cut Canal, Wednesday, March 20th, 1:30 p. m. sharp. Adv.

KARLE WILL SING  
HERE ON MARCH 25

Miss Clara Hazard received a wire last night announcing the coming of Theodore Karle on Monday evening, March 25. His concert will be the fourth number on the Phoenix Philharmonic course. The following article about Mr. Karle is taken from one of the New York papers: "Aside from his attractive and manly ways, (so seldom found in a tenor.) Karle's claim to pronounced recognition is a voice of singular sweetness infused with warmth, a rare command of the singing art and a freshness and zest in delivery that is inspiring and irresistible. He is without question the tenor 'find of the day.' He is big, energetic, robust and with an inspirational thrill in its quality and a control that seems endless."

PIANO PUPILS OF  
MRS. GATE PLAY

A pleasing and interesting program was given by the first division piano class of Mrs. Maude Pratt Gate at her home, 1314 East Pierce street, yesterday afternoon. A few invited guests were present to hear the very creditable work of the pupils.

Following is the program rendered: Song, "Bob White," Ethel Chambers, Georgia Chambers, Buella Bemis, and Irene Parsal, with Franklin McRae at the piano.

(a) A Little Study; (b) My Mother's Little Buttercup, Bilbro—Nathan Thayer.

A Shady Dell, Bilbro—Virginia Hunt. Winter Rain in California, Jenkins—Edward Rugles.

Dialogue, Bilbro—Dorothy Messener. Etude, Bilbro—Henry Gate. Jack and the Beanstalk, Maxim—Ethel Chambers.

Told at Twilight, Hannah Smith—Mary Malvina Oglesby. (a) Backpicks; (b) Consolation, Ralston—Buella Bemis.

Dance, Strang—Franklin McRae. (a) Hide and Seek, Schuyler. (b) Chase of the Butterflies, Dennis—Josephine Bales.

Revel of the Word Nymphs, Barbur—Pearl Marston.

PARROTS KILL SHEEP  
Not long ago no little consternation was created by the escape at San Francisco of two leas, or sheep killing parrots, which were being shipped from Australia to the Smithsonian institution, at Washington. The birds liberated themselves by splintering the slats of their wooden crates with their powerful beaks. The federal authorities offered a reward of \$100 for each bird taken dead or alive. This species of parrot has made itself an enemy of man in both Australia and New Zealand and by slaying sheep for the sake of eating parts of the flesh, of which it is very fond, and bounties are paid for killing the birds.

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